

**PARK PLACE NEIGHBORHOOD ASSOCIATION, INC.
BUDGET OCT 1 2005 TO SEPT 30 2006**

	Projected year end 2004/2005	Budget 2005/2006
INCOME		
Bank Accounts		2,235.87
Association Dues 291 lot @ \$64		18,624.00
Legal fees and late fee collected		1,500.00
Event income		2,000.00
Total income before assessments	\$ 16,241	\$ 24,360
EXPENSES		
General & Administrative		
Professional Management Fee	7,038.00	10,512.00
Administrative Supplies & Postage	3,500.00	1,750.00
Legal and Collection fees	1,600.00	5,000.00
Website	100.00	125
Meetings Expenses	300.00	300
Neighborhood Printing and distributions & PO Box rent	50.00	500.00
Events & Social		2,500.00
CPA services for review and tax	167.00	250
Total General & Administrative Expense	\$ 12,755	\$ 20,937
Insurance		
Directors and officers insurance	1,250.00	1,300.00
Total Insurance	\$ 1,250	\$ 1,300
Reserves:		
Reserve for collection costs and uncollectibles	0.00	1,920.00
Total Reserves	\$ -	\$ 1,920
Total Expenses	14,005.00	24,167.00
Gross Income	16,240.87	24,359.87
Total Expenses	14,005.00	24,167.00
Net income or (loss)	\$ 2,236	\$ 193
 Assessment of \$18,624 divided by 291 homes		 \$ 64