

PARK PLACE NEIGHBORHOOD ASSOCIATION, INC.
2005 BUDGET ENDING SEPT 30 2005

chart		
accts	Income:	
4110	Association Dues 294 lot @ \$64	18,816.00
	Total income before assessments	<u>18,816.00</u>
	EXPENSES	
	General & Administrative	
7110	Professional Management Fee	7,056.00
7120	Administrative Supplies & Postage	1,750.00
7220	Legal and Collection fees	1,600.00
7330	Website	125.00
7520	Meetings Expenses	300.00
7310	Neighborhood Printing and distributions & PO Box rent	500.00
7210	CPA services for review and tax	250.00
	Total General & Administrative Expense	<u>11,581.00</u>
	Insurance	
7910	Directors and officers insurance	2,750.00
	Total Insurance	<u>2,750.00</u>
	Reserves:	
	Reserve for collection costs and uncollectibles	4,350.00
	Total Reserves	<u>4,350.00</u>
	Total Expenses	<u><u>18,681.00</u></u>
	Gross Income	18,816.00
	Total Expenses	<u>18,681.00</u>
	Net income or (loss)	<u>\$135.00</u>
	Assessment Calculation:	
	Assessment of \$18,816.00 divided by 294 homes	<u>\$64.00</u>